

EXECUTIVE RECOMMENDATION

Takoma Park Campus Expansion - No. 996662

Category: **Montgomery College**
 Agency: **Montgomery College**
 Planning Area: **Takoma Park**
 Relocation Impact: **Jesup Blair Park**

Date Last Modified: **March 23, 2004**
 Previous PDF Page Number: **20-16-(03 App)**
 Required Adequate Public Facility: **No**

EXPENDITURE SCHEDULE (\$000)

Cost Element	Total	Thru FY03	Remain FY04	Total 6 Years	FY05	FY06	FY07	FY08	FY09	FY10	Beyond 6 Years
Planning, Design and Supervision	14,821	8,908	2,229	3,684	1,210	1,521	476	477	0	0	0
Land	11,630	10,310	1,320	0	0	0	0	0	0	0	0
Site Improvements and Utilities	1,805	1,802	3	0	0	0	0	0	0	0	0
Construction	53,908	16,258	7,126	30,524	6,337	8,048	5,827	7,245	3,067	0	0
Other	7,959	181	2,800	4,978	0	0	0	4,978	0	0	0
Total	90,123	37,459	13,478	39,186	7,547	9,569	6,303	12,700	3,067	0	0

FUNDING SCHEDULE (\$000)

PAYGO	7,800	7,800	0	0	0	0	0	0	0	0	0
G.O. Bonds	39,786	11,559	7,294	20,933	2,841	3,002	3,206	8,817	3,067	0	0
State Aid	42,537	18,100	6,184	18,253	4,706	6,567	3,097	3,883	0	0	0

COMPARISON (\$000)

	Total	Thru FY03	Remain FY04	Total 6 Years	FY05	FY06	FY07	FY08	FY09	FY10	Beyond 6 Years	Approp. Request
Current Approved	86,659	40,214	8,223	38,222	5,095	17,854	12,273	3,000	0	0	0	0
Agency Request	91,965	37,459	13,478	41,028	10,547	16,035	6,303	8,143	0	0	0	20,190
Recommended	90,123	37,459	13,478	39,186	7,547	9,569	6,303	12,700	3,067	0	0	18,990
CHANGE				TOTAL	%	6-YEAR	%				APPROP.	
Agency Request vs Approved				5,306	6.1%	2,806	7.3%		20,190		0.0%	
Recommended vs Approved				3,464	4.0%	964	2.5%		18,990		0.0%	
Recommended vs Request				(1,842)	(2.0%)	(1,842)	(4.5%)		(1,200)		(5.9%)	

Recommendation

APPROVE WITH MODIFICATIONS

Comments

The County Executive recommends an increase of \$2,264,000 for costs associated with construction inflation and the scope increase for the Cultural Arts Center (CAC). In addition, the County Executive recommends applying \$1,200,000 in the project's unencumbered balance, which was designated for the purchase of land no longer needed, toward the requested increase. The County Executive does not recommend the College's request of \$1,842,000 for inflation associated with movable equipment such as computers and furniture. Computers are not eligible for State aid and furniture has been inflated at a rate above normal inflation.

The FY05 appropriation recommendation is \$18.990 million.

The FY06 appropriation recommendation is \$4.836 million.

Adjust expenditure and funding schedules for fiscal capacity; does not delay opening.